



KINGSPORT, TN
FY 2006 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Kingsport Housing and Redevelopment Authority has been awarded a FY06 HOPE VI Revitalization grant in the amount of \$11,900,000, which will enable the Housing Authority to revitalize the Riverview public housing development. Riverview is comprised of 92 units, all of which will be demolished, and replaced with 38 units of public housing, 54 affordable rental units, and 24 affordable homeownership units. Of these units, 32 will be on-site and 84 will be off-site. There will be no market rate units. The off-site units will be built in three neighborhoods: (1) six in-fill lots in the Riverview neighborhood, (2) 24 lots in the Sherwood/Hiwassee development area and (3) the reuse of Washington School as a 54 unit apartment for seniors. Community and Supportive Services (CSS) will also be provided to all impacted families. Programs will include case management, employment, childcare, transportation and homeownership, among other services. Many of these services will be provided through partnerships with service providers in the community, including: South Central Weed and Seed, Eastman Chemical Company, Holston Valley Medical, Alliant for Business Training, Department of Labor and Workforce Development, the City of Kingsport, Chamber of Commerce, TN Department of Mental Health and Developmental Disabilities, Upper East TN Human Development Agency, Eastern Eight Community Development Corporation and BB&T. Computer centers will continue to be available as part of the expanded employment center administered as part of the Boys and Girls Club, and through the on-site branch library.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	92	Current resident families	88
Units to be demolished/Units demolished	92	Families to be relocated to Section 8	88
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	76
Public Housing	38	New families in HOPE VI sites	40
Leveraged Affordable	54	Projected Sources of Funds	
Leveraged Market Rate	0	HOPE VI Revitalization Grants	\$11,900,000
Homeownership		Other Public Housing Grants	\$0
Public Housing Lease/Purchase	24	Other HUD Funding	\$1,740,000
Affordable with Public Housing Funds	0	Non-HUD Public/Private Funds	\$41,574,042
Leveraged Non-HUD Subsidized	0	Total All Sources	\$55,214,042
Leveraged Market Rate	0		
Total planned units after revitalization	116		
Total planned affordable housing units	116	FY 06 HOPE VI dollar leverage	\$3.64
Collateral Investment and Leverage Ratio		Contact Information	
FY 06--HOPE VI collateral investment	\$196,335,000	Mr. Terry Cunningham Kingsport Housing and Redevelopment Authority 906 E. Sevier Avenue Kingsport, TN 37660 Phone: (423)392-2513 Fax: (423)392-2530 Email: TerryCunningham@kingportshousing.org	
FY 06--HOPE VI anticipatory investment	\$2,323,067		